COURSE SHEET

Computational Models with Applications in Econometrics and Actuarial Science
Academic year 2022-2023

1. About the program

1.1	University	University of Pitești
1.2	Faculty	Sciences, Physical Education and Computer Science
1.3	Department	Mathematics-Computer Science
1.4	Field of study	Informatics
1.5	Cycle of studies	Master
1.6	Study Program / Qualification	Advanced techniques for information processing/ Advanced techniques for information processing

2. Discipline data

2.1	Name of the discipline					*Computational Models with Applications in Econometrics and Actuarial Science*					
2.2	The holder of the course activities					Assoc. prof. PhD Costel Bălcău					
2.3	Holder of laboratory activities					Assoc. prof. PhD Costel Bălcău					
2.4	Year of study	1	2.5	Semester	2	2.6	Type of assessment	E	2.7	Discipline regimen	O

3. Estimated total time

3.1	Number of hours per week	4	3.2	of which course	2	3.3	laboratory	2
3.4	Total hours of the curriculum	56	3.5	of which course	28	3.6	laboratory	28

Distribution of the time fund	hours
Study by textbook, course support, bibliography and notes	56
Additional documentation in the library, on specialized electronic platforms and in the field	38
Preparation of seminars/ laboratories, themes, papers, portfolios, essays	40
Tutoring	6
Examination	4
Other activities.....	-

3.7	Total hours of self-study	144
3.8	**Total hours per semester**	**200**
3.9	**Number of credits**	**8**

4. Preconditions (where applicable)

4.1	Curriculum	
4.2	Skills	Ability to analyze and synthesize, programming skills

5. Conditions (where applicable)

5.1	Conduct of the course	Room with video projector
5.2	Conducting the seminar/laboratory	Laboratory room with video projector and computer equipment

6. Acquired specific skills

Professional skills	Operation with scientific concepts and methods in the field of information processing in information systems; Development of theoretical concepts and practical methods regarding the process of development and maintenance of computer applications; Advanced information processing; Realization of it projects in an interdisciplinary context; Conceiving, designing and implementing information systems; Management of information systems.
Transversal competences	Applying the rules of organized and efficient work, of responsible attitudes towards the scientific-professional field, for the creative capitalization of one's own potential, respecting the principles and norms of professional ethics; Efficiently carrying out the activities organized in an interdisciplinary team by assuming execution and leadership functions, with the development of empathic capacities of inter-personal communication, networking and collaboration with various groups; Elaboration of own professional development project; the use of effective methods and techniques for learning, information, research and capacity development, for valuing knowledge, for adapting to the requirements of a dynamic society and for communicating in Romanian and English.

7. The objectives of the discipline

7.1 The general objective of the discipline	► The acquisition by students of the basic knowledge, methods and techniques regarding the Econometrics and Actuarial Science, as well as the modalities of implementation and application to concrete situations.
7.2 Specific objectives	*Cognitive objectives:* ► Knowledge of the studied models and their applicability. *Procedural objectives:* ► Use and implement the basics of statistical processing, statistical samples and statistical series. ► Use and implement the main financial computation formulas. ► Use and implement the main models and formulas in the theory of insurances. ► Highlights the applicability in other fields and in practical issues of the concepts and methods

	studied. ► Investigate the problems from various perspectives, transfer knowledge and skills from one field to another. *Attitudinal objectives:* ► Rigor in modeling, design and implementation of algorithms.

8. Contents

8.1. Course		Nr. hours	Teaching methods	Observations Resources used
1	Basic concepts of economic statistics. Statistical indicators. Statistical series. Correlation and estimating.	4	Explication Description and exemplification Demonstration Problematization Heuristic conversation Exercise	Blackboard Pen tablet Computer Video projector Documentary support E-learning platform Zoom
2	Time series and forecasting.	4		
3	Financial math. Interest classification. Discounting. Financial tools. Loaning. Financial indices.	4		
4	Basic concepts of Actuarial Math. Biometric functions. Life annuities and life insurances.	4		
5	Collective annuities and insurances.	4		
6	Bonus-Malus system for insurances. Ruin probability.	4		
7	Some optimization models: portfolio planning. regional planning. industrial production planning.	4		

Bibliography

1. H. Albrecher, J. Beirlant, J.L. Teugels, Actuarial and Statistical Aspects, John Wiley & Sons, 2017.
2. C. Bălcău, P. Radovici, R. Georgescu, Matematică aplicată în economie, Ed. Univ. Piteşti, 2010.
3. C. Bălcău, R. Georgescu, M. Macarie, Matematică aplicată în economie. Note de curs și seminar, Ed. Univ. din Piteşti, Piteşti, 2016.
4. C. Bălcău, Computational Models with Applications in Econometrics and Actuarial Science – course notes (electronic support).
5. B.H. Baltagi, Econometrics, Springer, 2011.
6. N. Breaz, L. Căbulea, A. Pitea, Gh. Zbăganu, R. Tudorache, I. Rasa, Probabilităţi şi statistică, Ed. StudIS, Iaşi, 2013.
7. N. Breaz, M. Crăciun, P. Gaşpar, M. Miroiu, I. Paraschiv-Munteanu, Modelarea matematică prin Matlab, Ed. StudIS, Iaşi, 2013.
8. P. Brockwell, R. Davis, Introduction to Time Series and Forecasting, Springer, New York, 2002.
9. S. Garrett, Introduction to Actuarial and Financial Mathematical Methods, Academic Press, 2015.
10. D.N. Gujarati, Basic Econometrics, McGraw-Hill, 2004.
11. R. Kaas, M.J. Goovaerts, J. Dhaene, M. Denuit, Modern Actuarial Risk Theory, Kluwer, 2001.
12. M. Keller, W. Trotter, Applied Combinatorics, Open Textbook Library, 2017.
13. D.S. Kidwell, T.W. Bates, P. Moles, Corporate Finance, John Wiley & Sons, 2017.
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15. P.M. Lee, Bayesian statistics. An introduction, Hodder Arnold, London, 2004.
16. D. Lovelock, M. Mendel, A.L. Wright, An Introduction to the Mathematics of Money. Saving and Investing, Springer, New York, 2007.
17. Y.D. Lyuu, Financial engineering and computation. Principles, mathematics, algorithms, Cambridge Univ. Press, 2004.
18. E. Marceau, Modelisation et evaluation des risques en Actuariat, Springer Verlag France, 2013.
19. I. Mircea, Matematici financiare şi actuariale, Ed. Corint, Bucureşti, 2006.
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21. I. Negoiţă, Aplicaţii practice în asigurări şi reasigurări, Ed. Etape, Bucureşti, 2001.
22. C. Niculescu, Probabilităţi şi statistică, Ed. Universităţii din Bucureşti, 2015.
23. G. Popovici, Statistical lab using the R-system, Ed. Univ. din Bucureşti, Bucureşti, 2011.
24. V. Preda, C. Bălcău, Entropy optimization with applications, Ed. Academiei Române, Bucureşti, 2010.
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29. Gh. Săvoiu, Statistical thinking, Ed. Universitară, București, 2015.
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38. Gh. Zbăganu, Elemente de teoria ruinei, Geometry Balkan Press, Bucureşti, 2007.

8.2. Applications – Laboratory		Nr. hours	Teaching methods	Observations Resources used
1	Basic concepts of economic statistics. Statistical indicators. Statistical series. Correlation and estimating.	4	Explication Description and exemplification Case study Exercise Problematization Individual themes Group work Debate	Blackboard Pen tablet Computer Video projector Documentary support E-learning platform Zoom
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9. Corroborating the contents of the discipline with the expectations of the representatives of the epistemic community, professional associations and employers in the field related to the program

The competences acquired within the discipline allow the graduates to efficiently use the models and techniques specific to economic statistics, econometrics and financial and actuarial mathematics in solving the requirements related to the practice and research in the field of informatics. The contents are correlated with those of similar disciplines in prestigious universities in the country and abroad (such as MIT) and adjusted after discussions with representatives of local IT employers (such as RoWeb, Lisa, Prodinf, Kepler, Osf, Endava).

10. Evaluation

Activity Type	10.1 Assessment criteria	10.2 Assessment methods	10.3 Percent of final grade
10.4 Course	Final evaluation	Practical test (algorithms and problems)	50%
10.5 Seminar/ Laboratory	Activity (solving proposed problems) Homework	Verification of solutions, practical test Homework check	30% 20%
10.6 Minimum performance standard	* Marks of at least 5 for the laboratory activity, for the homework and for the final evaluation (50% solving the requirements); final grade at least 5. * Set of minimal knowledge for passing the final exam: - Knowledge of the main computational models studied; - Knowledge of ways of adequate application and efficient implementation of these models for solving the proposed problems.		

Date of completion 15.09.2022	Course holder Assoc. prof. PhD Costel Bălcău	Laboratory holder Assoc. prof. PhD Costel Bălcău
Date of approval in the Department 15.09.2022	Director Department (provider) Assoc.prof. PhD Doru CONSTANTIN	Director Department (*beneficiary)* Assoc.prof.PhD Doru CONSTANTIN